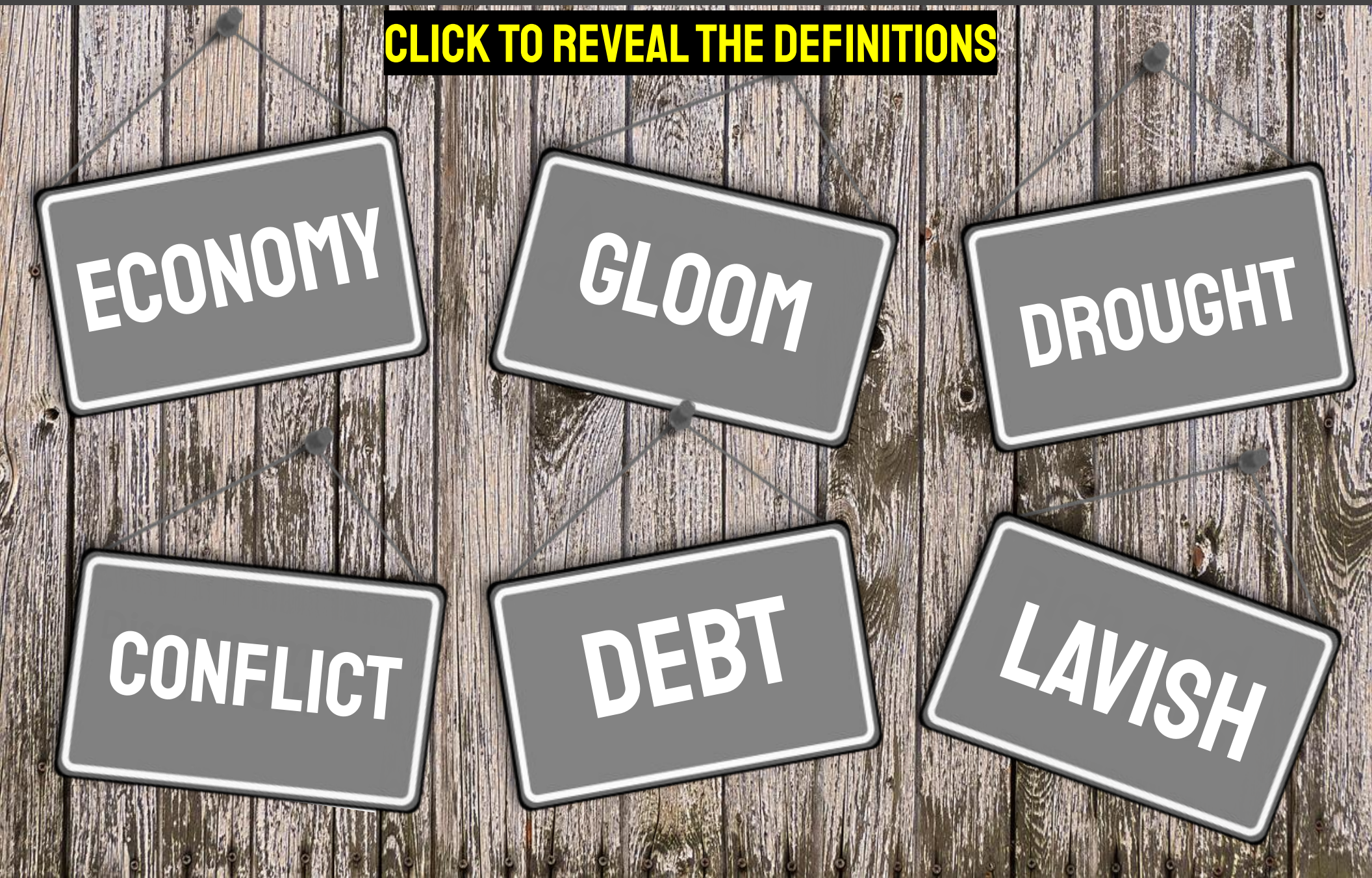
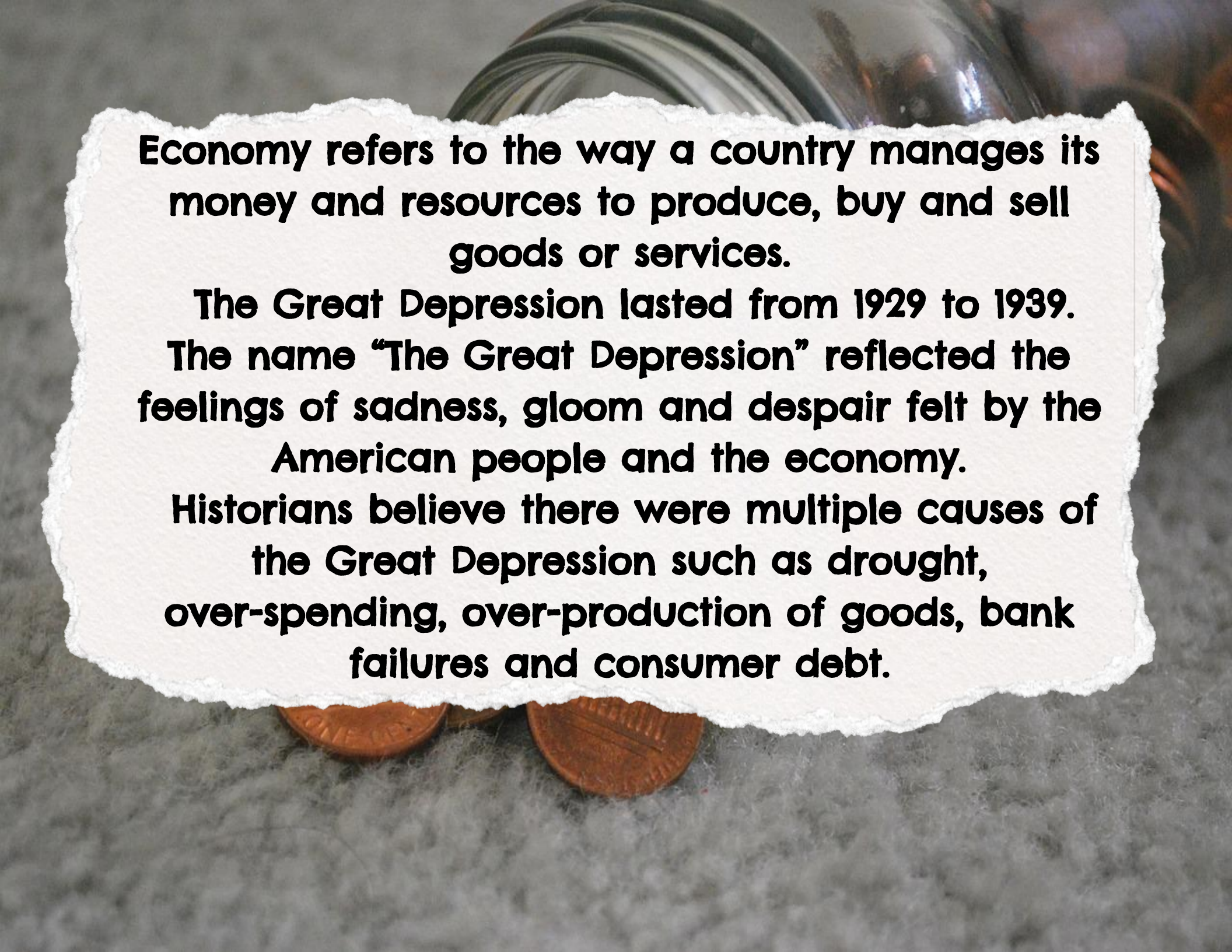
WORDS TO KNOW

CLICK TO REVEAL THE DEFINITIONS





Economy refers to the way a country manages its money and resources to produce, buy and sell goods or services.

The Great Depression lasted from 1929 to 1939.

The name "The Great Depression" reflected the feelings of sadness, gloom and despair felt by the American people and the economy.

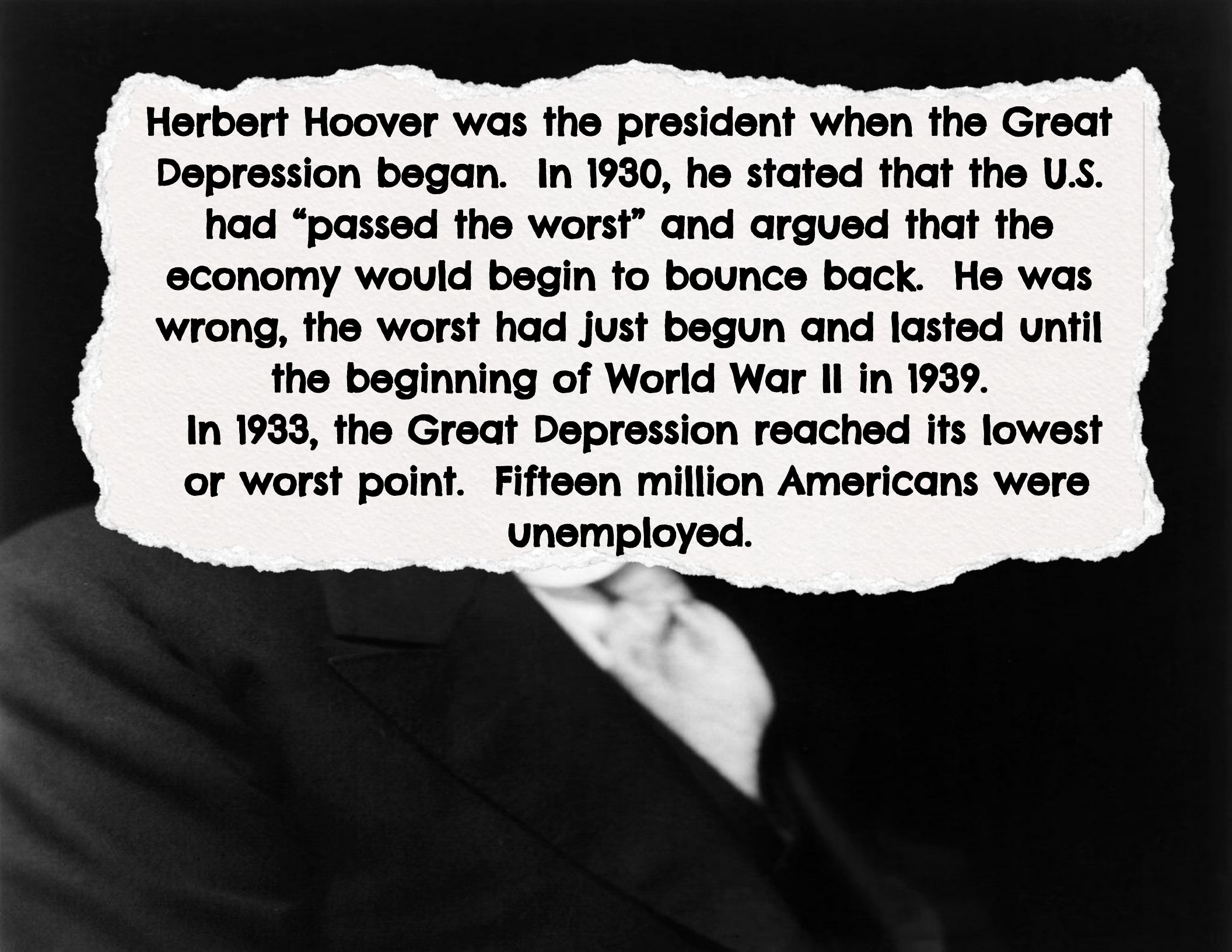
Historians believe there were multiple causes of the Great Depression such as drought, over-spending, over-production of goods, bank failures and consumer debt.

The name "The Great Depression" reflected the feelings of ____.

A. Wealth

B. Sadness

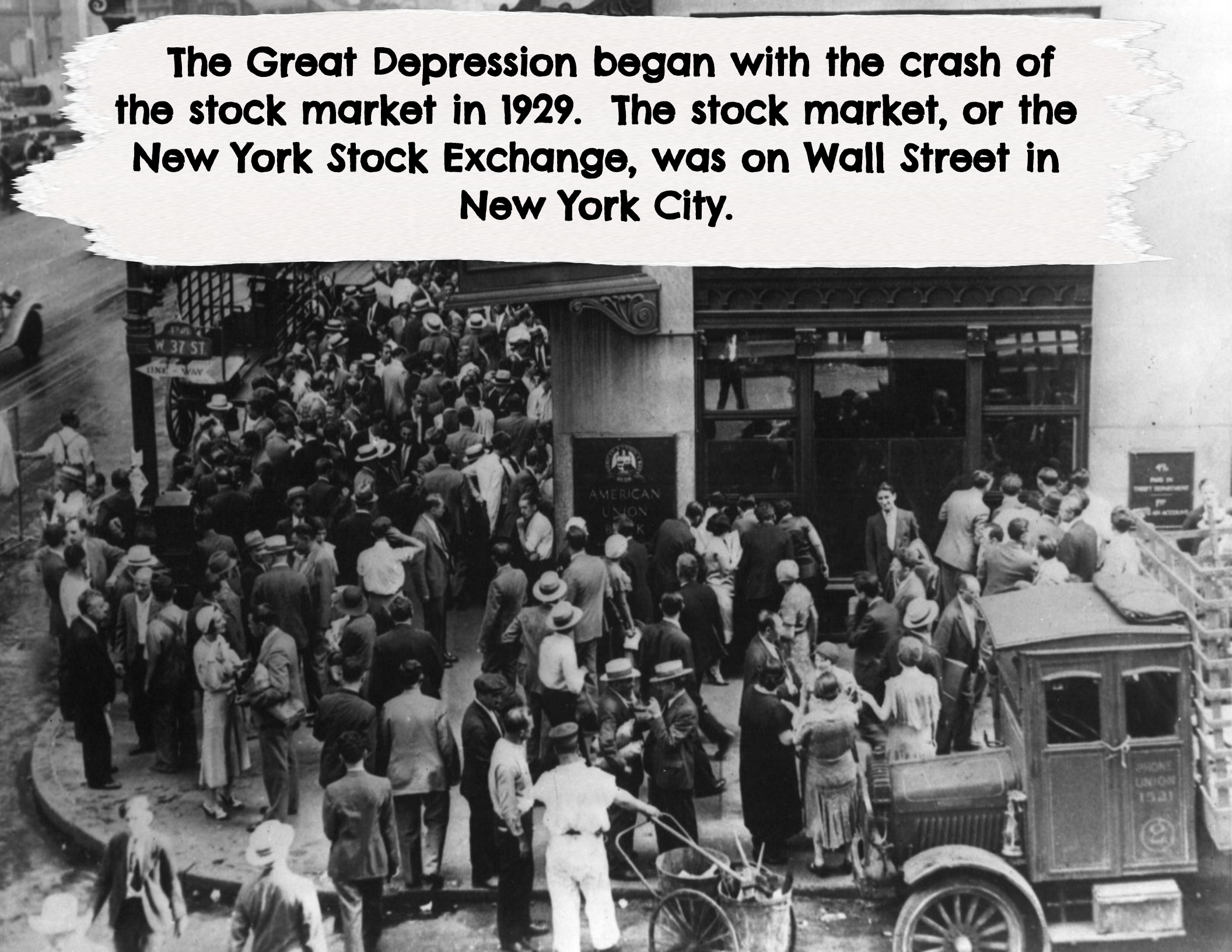
C. Pride


Herbert Hoover was the president when the Great Depression began. In 1930, he stated that the U.S. had "passed the worst" and argued that the economy would begin to bounce back. He was wrong, the worst had just begun and lasted until the beginning of World War II in 1939.
In 1933, the Great Depression reached its lowest or worst point. Fifteen million Americans were unemployed.

In 1933, the Great Depression reached its lowest or worst point.



The Great Depression began with the crash of the stock market in 1929. The stock market, or the New York Stock Exchange, was on Wall Street in New York City.



Where is the stock exchange of Wall Street?

A. Washington DC

B. Pittsburgh

C. New York City